KENTUCKY AGRICULTURAL FINANCE CORPORATION

Board of Directors Meeting Lexington Convention Center, Thoroughbred 2 Lexington, KY 01/16/2009



General Business

Call to Order (10:15 a.m.)

Notification of Press

Roll Call

Welcome / Introduction of Guests

Review and Approval of Minutes (November 7, 2008)

Reports

Executive Director's Report

Director of Financial Services Report

New Business

<u>Agricultural Infrastructure Loan Program</u>

AF08-0094	Greathouse, Edward (Scott)	Glencrest Farm LLC	\$92,950.00
AF08-0096	Lancaster, Gary (Meade)		\$15,000.00
AF08-0097	Hager, David (Hardin)		\$30,000.00
AF08-0099	Robey, Lee (Logan)	Robey Farms	\$170,000.00
AF08-0101	Wright, William (Marion)		\$250,000.00
AF08-0103	Martin, Chet (Carlisle)		\$50,000.00
AF08-0104	Martin, James (Carlisle)		\$50,000.00
AF08-0105	Brockman, Dwain (Adair)		\$57,478.50

Beginning Farmer Loan Program

AF08-0095	O'Bryan, JW (Daviess)		\$250,000.00
AF08-0098	Russell, Delaina (Adair)		\$113,904.00
AF08-0100	Yoder, Wesley (Wayne)		\$250,000.00
AF08-0102	French, Marion (Breckinridge)		\$250,000.00
AF08-0106	Hopewell, Eric (Mercer)	Hopewell Family Farms, LLC	\$250,000.00
AF08-0107	Smith, Joshua (Calloway)		\$41,166.00

Kentucky Agricultural Finance Corporation January 2009 Agenda

Old Business

AF08-0069	Cave, Thomas (Taylor)		\$38,500.00
AF08-0092	Combs, John A. (McCreary)		\$250,000.00
AF08-0066	Sparrow, Kyle (Scott)	Sparrow Cattle Company, LLC	\$35,000.00

Other Business

Presentation: UK Study with emphasis on KAFC portion

Drs. Craig Infanger and Rick Maurer UK College of Agriculture

^{*}The presentation will begin at the conclusion of lunch (\sim 1:00 p.m.)